

Message Text

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45

ACTION EUR-12

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R 271345Z JUL 76

FM AMEMBASSY BELGRADE

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AMEMBASSY CONAKRY

UNCLAS BELGRADE 4919

E.O. 11652: NA

TAGS: BBAK BFOL YO

SUBJ: WTDR/FTI

REF: CONAKRY 1194

1. YUGOSLAVIA 2. CNTRY CODE: 479 3. SER. NO:
4. NAFTAGAS, KOMBINAT NAFTNE INDUSTRIJE
4A. CODE: 4B. CODE: A 4C. CODE: X
5. PO BOX 337, STUJESKA 1
6. 21000 NOVI SAD
7. ESTABL: 1949
8. EMPL: 10,745
9. SIZE: (18-X) VERY LARGE
10. REPUTATION: (22-X) EXCELLENT
11B. N/A
12. RPT. DATE 07/76
13. 29110/0,4, PETROLEUM REFINING
29920/0 LUBRICATING OILS AND GREASES
13000/0 OIL AND GAS EXTRACTION
55410/3,1, GASOLINE SERVICE STATIONS
51720/3 PETROLEUM AND PETROLEUM PRODUCTS
WHOLESALEERS.
.14. CONTACT MR. BRANKO JOVETIC, DIRECTOR GENERAL
15. CABLE NAFTAGAS NOVI SAD
16. TELEX: 14196 YU NGNSD
17. TEL: 021/25-322
18. FINANCIAL REFERENCE: VOJVODJANSKA BANKA, NOVI SAD
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19. TRADE REF: TEXACO OPERATIONS LTD., USA

20. AGENT FOR:

TEXACO OPERATIONS LTD. USA

DIE DEUTSCHE GOLD - UND SILBER SCHEIDEANSTALT

VORMALS ROESSER, WEST GERMANY

DEGUSSA, WEST GERMANY.

21. NAFTAGAS WAS FOUNDED IN ZRENJANIN IN 1949 AS AN ENTERPRISE FOR OIL AND NATURAL GAS EXPLORATION AND PRODUCTION. SINCE THEN IT HAS EXPANDED ITS ACTIVITIES AND NOW NAFTAGAS IS THE FOURTH LARGEST ENTERPRISE IN YUGOSLAVIA. IT COVERS ALL PHASES OF THE PETROLEUM INDUSTRY: EXPLORATION AND PRODUCTION OF NATURAL GAS AND OIL; PROCESSING OF NATURAL GAS, OIL AND LIQUIFIED GAS, AND DOMESTIC AND FOREIGN TRADE WITHIN THE INDUSTRY. NAFTAGAS ALSO HAS WELL-ESTABLISHED OPERATIONS

IN THE AREAS OF DESIGN, ASSEMBLY AND CONSTRUCTION OF PROCESS INSTALLATIONS AND THE LAYING OF PIPELINES FOR THE PETROLEUM INDUSTRY IN YUGOSLAVIA AND ABROAD.

NAFTAGAS IS COMPRISED OF 11 SUBSIDIARY ENTERPRISES. IT PROEUCES ANNUALLY ONE MILLION TONS OF CRUDE OIL, 3 MILLION TONS OF DER TATES, 40,000 TONS OF LIQUIRIED GAS, 40,000 TONS OF INDUSTRIAL MOTOR OILS, AND 27,000 TONS OF VARIOUS TECHNICAL LUBRICATING OILS. IT ALSO PRODUCED AROUND 780 MILLION CUBIC METERS OF NATURAL GAS IN 1974, ABOUT 55 PERCENT OF THE YUGOSLAV TOTALWN JUGOPETROL OF BELGRADE AND NOVI SAD HAVE 430 PETROL STATIONS.

NAFTAGAS IS ALSO CONSTRUCTING A GAS PIPELINE FROM THE HUNGARIAN BORDER TO SARAJEVO, PLOCE AND KRALJEVO. THE PROJECT IS IN TWO PHASES AND IS PARTIALLY FINANCED BY AN IBRD LOAN (\$59.4 MILLION) AND PARTIALLY FROM YUGOSLAV SOURCES. THE FIRST PHASE IS 420 KILOMETERS LONG FROM THE HUNGARIAN BORDER THRU SENTA BATAJNICA, BELGRADE TO PARACIN AND FROM KRAGUJEVAC TO KRALJEVO. THE SECOND PHASE WILL BE 710 KILOMETERS LONG AND WILL GO FROM PARACIN TO SARAJEVO AND ON TO PLOCE.

NAFTAGAS REVENUES IN 1974 WERE 15,296,711,000 ND OR APPROXIMATELY \$929,200,000. IT ENJOYS A GOOD COMMERCIAL

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REPUTATION AND IS RECOMMENDED AS A GOOD TRADE CONTACT FOR US COMPANIES.

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